

## **GENERAL SALES TERMS**

- 1. All prices are FCA Rubí Warehouse. (Incoterms 2020).
- 2. Válvulas Nacional S.A, reserves the right to modify these prices without any previous notification.
- 3. Válvulas Nacional shall only accept claims made strictly in the period of 15 days for road freight shipped goods and 45 days for sea freight shipped goods. Each time begins on the date that the goods are collected from Válvulas Nacional S.A warehouse.
- 4. Válvulas Nacional S.A, remains the owner of all goods shipped to the buyer until these goods have been paid in full.
- 5. No returns will be accepted. Válvulas Nacional produces always under specific customer request.
  - a) Guarantee will only be applied for defective goods recognized by our Quality Control Department, and will be replaced or repaired in our factory, without any other kind or reimbursement.
  - b) Válvulas Nacional guarantees its products for a period of 12 months from start up or 18 months from date of delivery whichever expires first.
- 6. Válvulas Nacional S.A liability will be exclusively limited to the total value of products sold. Válvulas Nacional shall not be responsible for any consequential damage arising from the use of the goods.
- 7. Only the commercial court of Barcelona is competent to settle any legal dispute.
- 8. These terms are automatically accepted in case of order.